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Level 0

HSBC bank helped the rich hide money

12th February, 2015

<http://www.breakingnewsenglish.com/1502/150212-hsbc-0.html>

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Please try Levels 1, 2 and 3. They are (a little) harder.

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THE READING

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-0.html>

The BBC says the bank HSBC helped rich people hide money.

The rich people did not want to pay tax. An HSBC worker stole information on more than 100,000 HSBC customers. The information shows that HSBC helped its rich customers hide their money from the taxman.

HSBC said it now stops rich people from hiding their money. It knows it did not follow the law. An HSBC worker who complained when the bank did not change lost her job. She complained the bank was not following the law so the bank fired her. HSBC is now in court in the USA, France, Belgium and Argentina.

Sources: <http://www.bbc.com/news/business-31248913>
<http://www.independent.co.uk/news/business/hsbc-helped-rich-customers-dodge-tax-with-secret-swiss-bank-accounts-reports-says-10032594.html>
<http://www.theguardian.com/business/2015/feb/08/hsbc-files-expose-swiss-bank-clients-dodge-taxes-hide-millions>

VOCABULARY MATCHING

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-0.html>

PARAGRAPH ONE:

- | | |
|-------------------------|--------------------|
| 1. the bank HSBC helped | a. HSBC customers |
| 2. hide | b. want to pay tax |
| 3. people did not | c. customers |
| 4. An HSBC worker stole | d. rich people |
| 5. more than 100,000 | e. taxman |
| 6. rich | f. information |
| 7. hide | g. money |
| 8. from the | h. their money |

PARAGRAPH TWO:

- | | |
|---------------------------|-------------------|
| 1. HSBC said it now stops | a. the law |
| 2. hiding their | b. job |
| 3. It knows | c. money |
| 4. not follow | d. not change |
| 5. An HSBC worker | e. rich people |
| 6. when the bank did | f. it did |
| 7. lost her | g. her |
| 8. the bank fired | h. who complained |

LISTEN AND FILL IN THE GAPS

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-0.html>

The BBC (1) _____ HSBC helped rich people hide money. The rich people (2) _____ to pay tax. An HSBC worker (3) _____ on more (4) _____ HSBC customers. The (5) _____ that HSBC helped its rich customers hide their money (6) _____.

HSBC said (7) _____ rich people from hiding their money. It knows it did (8) _____ law. An HSBC worker (9) _____ when the bank did not change (10) _____. She complained the bank was not following (11) _____ bank fired her. HSBC is (12) _____ the USA, France, Belgium and Argentina.

PUT A SLASH (/) WHERE THE SPACES ARE

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-0.html>

TheBBCsaysthebankHSBChelpedrichpeoplehidemoney.Therichpeople
didnotwanttopaytax.AnHSBCworkerstoleinformationonmorethan
100,000HSBCcustomers.TheinformationshowsthatHSBChelpedit
richcustomershidetheirmoneyfromthetaxman.HSBCsaiditnowstops
richpeoplefromhidingtheirmoney.Itknowsitdidnotfollowthelaw.An
HSBCworkerwhocomplainedwhenthebankdidnotchangelostherjob.
Shecomplainedthebankwasnotfollowingthelawsothebankfiredher.
HSBCisnowincourtintheUSA,France,BelgiumandArgentina.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

