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Level 5

New Zealand to ban foreign home buyers

2nd November, 2017

<https://breakingnewsenglish.com/1711/171102-home-buyers-5.html>

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Please try Levels 4 and 6. They are (a little) harder.

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THE READING

From <https://breakingnewsenglish.com/1711/171102-home-buyers-5.html>

New Zealand has announced a ban on foreigners buying houses. It said the ban would begin in early 2018. The measure is to tackle the country's housing crisis. For the past decades, overseas buyers have been buying houses as investments or for holiday homes. This has increased demand for homes, which has seen house prices rise. Prices have risen by more than 50 per cent in the last decade. New Zealanders are angry about the inflated prices they have to pay to buy a home. Many citizens have simply been priced out of the market and cannot afford to get on the housing ladder.

The government is determined to end overseas investment increasing house prices. It wants to make it easier for Kiwis to buy their first home. It said: "We are stopping foreign speculators buying houses and driving up prices. Kiwis should not be outbid like this." Overseas investors will still be able to buy land. The government said the changes would not stop non-citizens from buying residential. It stated: "Our position has always been that if you're adding to supply...then you will be able to build." It hopes the ban will "take some of the heat" out of the property market.

Sources: <http://www.reuters.com/article/us-newzealand-politics-housing/new-zealand-pm-says-ban-on-foreign-home-buyers-to-start-early-2018-idUSKBN1D00AR?il=0>
<http://www.radionz.co.nz/news/political/342781/foreign-home-buyers-to-be-banned-pm>
<https://www.bloomberg.com/news/articles/2017-10-31/new-zealand-to-slap-home-buying-ban-on-foreigners-to-ease-market>

PHRASE MATCHING

From <https://breakingnewsenglish.com/1711/171102-home-buyers-5.html>

PARAGRAPH ONE:

- | | |
|---------------------------------|------------------|
| 1. the ban would begin | a. buy a home |
| 2. tackle the country's housing | b. for homes |
| 3. buying houses as | c. ladder |
| 4. This has increased demand | d. in early 2018 |
| 5. angry about the inflated | e. the market |
| 6. pay to | f. investments |
| 7. priced out of | g. prices |
| 8. get on the housing | h. crisis |

PARAGRAPH TWO:

- | | |
|---------------------------------|------------------------|
| 1. The government is | a. easier |
| 2. end overseas | b. to buy land |
| 3. It wants to make it | c. the property market |
| 4. stopping foreign speculators | d. prices |
| 5. driving up | e. land |
| 6. investors will still be able | f. determined |
| 7. residential | g. buying houses |
| 8. take some of the heat out of | h. investment |

LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/1711/171102-home-buyers-5.html>

New Zealand has announced (1) _____ foreigners buying houses. It said the ban would begin in early 2018. The (2) _____ tackle the country's housing crisis. For the past decades, (3) _____ been buying houses as investments or for holiday homes. This has increased demand for homes, which has seen (4) _____. Prices have risen by more than 50 per cent in the last decade. New Zealanders are angry about (5) _____ they have to pay to buy a home. Many citizens have simply been priced out of the market and cannot (6) _____ on the housing ladder.

The government is determined (7) _____ investment increasing house prices. It wants to (8) _____ for Kiwis to buy their first home. It said: "We are stopping foreign speculators buying houses and (9) _____. Kiwis should not be outbid like this." Overseas investors will still be (10) _____ land. The government said the changes would not stop non-citizens from buying residential. It stated: "Our position has always been that if you're (11) _____ ...then you will be able to build." It hopes the ban will "take some of the heat" out (12) _____ market.

PUT A SLASH (/) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/1711/171102-home-buyers-5.html>

New Zealand has announced a ban on foreigners buying houses. It said the ban would begin in early 2018. The measure is to tackle the country's housing crisis. For the past decades, overseas buyers have been buying houses as investments or for holiday homes. This has increased demand for homes, which has seen house prices rise. Prices have risen by more than 50 percent in the last decade. New Zealanders are angry about the inflated prices they have to pay to buy a home. Many citizens have simply been priced out of the market and cannot afford to get on the housing ladder. The government is determined to end overseas investment in increasing house prices. It wants to make it easier for Kiwis to buy their first home. It said: "We are stopping foreign speculators buying houses and driving up prices. Kiwis should not be outbid like this." Overseas investors will still be able to buy land. The government said the changes would not stop non-citizens from buying residential land. It stated: "Our position has always been that if you're reading to supply... then you will be able to build." It hopes the ban will "take some of the heat" out of the property market.

HOME BUYERS SURVEY

From <https://breakingnewsenglish.com/1711/171102-home-buyers-4.html>

Write five GOOD questions about home buyers in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

