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Level 5 – 14th October, 2020

Tech stocks lead 300-point rise on Dow Jones Index

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<https://breakingnewsenglish.com/2010/201014-tech-stocks-5.html>

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Please try Levels 4 and 6. They are (a little) harder.

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THE READING

From <https://breakingnewsenglish.com/2010/201014-tech-stocks-5.html>

Stock prices rose on Monday led by shares in technology. This caused the Dow Jones index to rise by 353 points, or 1.2 per cent. Other financial indices also saw gains. The Nasdaq Composite advanced 2.9 per cent and the S&P 500 rose 1.9 per cent. The three are the most-followed stock markets in the USA. Apple was a key performer. Its stock went up six per cent. This was on the back of investors anticipating Apple to unveil its first 5G smartphone later this week. Other tech giants did well. Facebook and Amazon jumped 5.3 per cent and 5.2 per cent respectively.

Trading on Wall Street saw its best performance in three months. Confidence among investors remains strong, despite the economic damage caused by the COVID-19 pandemic. Analysts say the tech companies are largely responsible for the bullish markets. Most of these companies have proved to be immune to the economic downturn. Sales of their products and services have skyrocketed as people stay at home and become more dependent on the Internet. Energy stocks were the only strugglers on Monday. Their prices dropped after a sudden fall in U.S. crude oil prices.

Sources: <https://www.cnbc.com/2020/10/11/stock-market-futures-open-to-close-news.html>
<https://finance.yahoo.com/news/asian-shares-mostly-higher-us-065647023.html>
<https://www.investors.com/market-trend/stock-market-today/dow-jones-up-200-points-stock-market-rallies-stimulus-deal-hopes/>

PHRASE MATCHING

From <https://breakingnewsenglish.com/2010/201014-tech-stocks-5.html>

PARAGRAPH ONE:

- | | |
|----------------------------|------------------------|
| 1. Stock prices rose | a. also saw gains |
| 2. led by shares | b. did well |
| 3. Other financial indices | c. markets in the USA |
| 4. the most-followed stock | d. respectively |
| 5. Apple was a key | e. first 5G smartphone |
| 6. Apple to unveil its | f. on Monday |
| 7. Other tech giants | g. performer |
| 8. jumped 5.3% and 5.2% | h. in technology |

PARAGRAPH TWO:

- | | |
|-------------------------------|------------------------|
| 1. Confidence among investors | a. proved to be immune |
| 2. these companies have | b. oil prices |
| 3. the economic | c. on the Internet |
| 4. Sales of their products | d. after a sudden fall |
| 5. become more dependent | e. remains strong |
| 6. Energy stocks were the | f. downturn |
| 7. Their prices dropped | g. only strugglers |
| 8. crude | h. and services |

LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/2010/201014-tech-stocks-5.html>

Stock prices rose on Monday (1) _____ in technology. This caused the Dow Jones index to rise by 353 points, or 1.2 per cent. Other (2) _____ saw gains. The Nasdaq Composite advanced 2.9 per cent and the S&P 500 rose 1.9 per cent. The three are the (3) _____ markets in the USA. Apple was a key performer. Its stock went up six per cent. This was on the (4) _____ anticipating Apple to unveil its first 5G smartphone (5) _____. Other tech giants did well. Facebook and Amazon jumped 5.3 per cent and (6) _____.

Trading on Wall Street saw (7) _____ in three months. Confidence among (8) _____, despite the economic damage caused by the COVID-19 pandemic. Analysts say the tech companies are largely responsible for (9) _____. Most of these companies have proved to be immune to (10) _____. Sales of their products and services have skyrocketed as people stay at home and become (11) _____ the Internet. Energy stocks were the only strugglers on Monday. Their prices dropped after a sudden fall in U.S. (12) _____.

PUT A SLASH (/) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/2010/201014-tech-stocks-5.html>

Stock prices rose on Monday led by shares in technology. This caused the Dow Jones index to rise by 353 points, or 1.2 percent. Other financial indicators also saw gains. The Nasdaq Composite advanced 2.9 percent and the S&P 500 rose 1.9 percent. The three are the most-followed stock markets in the USA. Apple was a key performer. Its stock went up six percent. This was on the back of investors anticipating Apple to unveil its first 5G smartphone later this week. Other tech giants did well. Facebook and Amazon jumped 5.3 percent and 5.2 percent respectively. Trading on Wall Street saw its best performance in three months. Confidence among investors remains strong, despite the economic damage caused by the COVID-19 pandemic. Analysts say the tech companies are largely responsible for the bullish markets. Most of these companies have proved to be immune to the economic downturn. Sales of their products and services have skyrocketed as people stay at home and become more dependent on the Internet. Energy stocks were the only strugglers on Monday. Their prices dropped after a sudden fall in U.S. crude oil prices.

TECHNOLOGY STOCKS SURVEY

From <https://breakingnewsenglish.com/2010/201014-tech-stocks-4.html>

Write five GOOD questions about technology stocks in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

| | STUDENT 1 _____ | STUDENT 2 _____ | STUDENT 3 _____ |
|------|--------------------|--------------------|--------------------|
| Q.1. | | | |
| Q.2. | | | |
| Q.3. | | | |
| Q.4. | | | |
| Q.5. | | | |

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

WRITING

From <https://breakingnewsenglish.com/2010/201014-tech-stocks-5.html>

Write about **technology stocks** for 10 minutes. Read and talk about your partner's paper.
