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Level 5 – 23rd January, 2019

World's 26 richest as rich as poorer half of world

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<https://breakingnewsenglish.com/1901/190123-wealth-inequality-5.html>

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Please try Levels 4 and 6. They are (a little) harder.

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THE READING

From <https://breakingnewsenglish.com/1901/190123-wealth-inequality-5.html>

The total wealth of the world's 26 richest people is equal to the total wealth of the 3.8 billion poorest. This shocking gap is in a report from the charity Oxfam. It said that since the 2008 global financial crisis, the number of billionaires has doubled. They are also getting \$2.5 billion richer every day. This is in contrast to the poorest half of the planet. Their wealth is slowly shrinking as prices and rents rise and wages fall. Oxfam's report highlights the growing gap between the world's rich and poor and the increasing gap in wealth inequality.

The report says that most of the world's wealthy people made their money from technology companies. The world's richest person, Amazon CEO Jeff Bezos, is worth \$100 billion. This is 100 times more than Ethiopia's annual health budget. Oxfam said it was time to fix this imbalance in wealth. It wants fairer levels of income tax, and more tax on personal earnings and company profits. It also wants an end to tax avoidance schemes that big companies and the super-rich often use. It said that in many countries, only the rich could afford the "luxury" of quality education and healthcare.

Sources: <https://edition.cnn.com/2019/01/20/business/oxfam-billionaires-davos/index.html>
<https://www.aljazeera.com/news/2019/01/oxfam-world-richest-26-wealth-poorest-190121054249908.html>
<https://japantoday.com/category/world/world's-26-richest-own-same-as-poorest-half-of-humanity-oxfam>

PHRASE MATCHING

From <https://breakingnewsenglish.com/1901/190123-wealth-inequality-5.html>

PARAGRAPH ONE:

- | | |
|--------------------------------|------------------------------|
| 1. The total wealth of the | a. world's rich and poor |
| 2. the 2008 global | b. has doubled |
| 3. the number of billionaires | c. financial crisis |
| 4. in contrast | d. in wealth inequality |
| 5. Their wealth is | e. rents rise |
| 6. prices and | f. world's 26 richest people |
| 7. the growing gap between the | g. slowly shrinking |
| 8. the increasing gap | h. to the poorest half |

PARAGRAPH TWO:

- | | |
|-----------------------------|----------------------|
| 1. most of the world's | a. this imbalance |
| 2. Ethiopia's annual health | b. afford the luxury |
| 3. it was time to fix | c. of income tax |
| 4. It wants fairer levels | d. and healthcare |
| 5. more tax on personal | e. wealthy people |
| 6. an end to tax | f. budget |
| 7. only the rich could | g. avoidance schemes |
| 8. education | h. earnings |

LISTEN AND FILL IN THE GAPS

From <https://breakingnewsenglish.com/1901/190123-wealth-inequality-5.html>

The total wealth of the world's 26 richest people (1) _____ the total wealth of the 3.8 billion poorest. This (2) _____ in a report from the charity Oxfam. It said that since the 2008 (3) _____, the number of billionaires has doubled. They are also getting \$2.5 billion richer every day. This (4) _____ to the poorest half of the planet. Their wealth is slowly shrinking as prices and rents (5) _____ fall. Oxfam's report highlights the growing gap between the world's rich and poor and the (6) _____ wealth inequality.

The report says that most of the world's (7) _____ their money from technology companies. The world's richest person, Amazon CEO Jeff Bezos, is worth \$100 billion. This (8) _____ more than Ethiopia's annual health budget. Oxfam said it was (9) _____ this imbalance in wealth. It wants fairer levels of income tax, and more tax on personal earnings and company profits. It (10) _____ end to (11) _____ that big companies and the super-rich often use. It said that in many countries, only the rich could afford (12) _____ quality education and healthcare.

PUT A SLASH (/) WHERE THE SPACES ARE

From <https://breakingnewsenglish.com/1901/190123-wealth-inequality-5.html>

The total wealth of the world's 26 richest people is equal to the total wealth of the 3.8 billion poorest. This shocking gap is in a report from the charity Oxfam. It said that since the 2008 global financial crisis, the number of billionaires has doubled. They are also getting \$2.5 billion richer every day. This is in contrast to the poorest half of the planet. Their wealth is slowly shrinking as prices and rents rise and wages fall. Oxfam's report highlights the growing gap between the world's rich and poor and the increasing gap in wealth inequality. The report says that most of the world's wealthy people made their money from technology companies. The world's richest person, Amazon CEO Jeff Bezos, is worth \$100 billion. This is 100 times more than Ethiopia's annual health budget. Oxfam said it was time to fix this imbalance in wealth. It wants fairer levels of income tax, and more tax on personal earnings and company profits. It also wants an end to tax avoidance schemes that big companies and the super-rich often use. It said that in many countries, only the rich could afford the "luxury" of quality education and healthcare.

WEALTH SURVEY

From <https://breakingnewsenglish.com/1901/190123-wealth-inequality-4.html>

Write five GOOD questions about wealth in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a) _____

b) _____

c) _____

d) _____

e) _____

f) _____

