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Level 5

Time-out from Eurozone possible for Greece

15th July, 2015

<http://www.breakingnewsenglish.com/1507/150715-greek-bailout-5.html>

Contents

| | |
|--------------------|---|
| The Reading | 2 |
| Matching | 3 |
| Listening Gap Fill | 4 |
| Survey | 5 |
| Discussion | 6 |
| Writing | 7 |

Please try Level 4 (easier) and the 26-page Level 6 (harder).

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THE READING

From <http://www.breakingnewsenglish.com/1507/150715-greek-bailout-5.html>

Greece's crisis about its future in the Eurozone continues. It is struggling to pay back huge loans from European countries. Greeks are tired of austerity measures caused by repayment of the loans. They voted in a referendum on whether or not to accept a bailout. The bailout idea was from the European Commission and International Monetary Fund. Over 60 per cent rejected it because they thought their living conditions would get worse. The latest plan is a temporary Greek exit, or 'time-out' from the Eurozone. This could happen if Greece does not agree to a bailout.

Greeks really want a return to a normal life. Banks have been closed for two weeks and there is a €60 daily limit on cash machines. People are very worried about their savings and their financial future. European leaders are more upbeat. France's President rejected any suggestion of a temporary exit for Greece. Greece's Prime Minister was also confident a solution would be found. He said: "I'm here ready for an honest compromise....We can reach an agreement...if all parties want it." Germany's leader was less optimistic. She said trust and reliability had been lost.

Sources: <http://www.ibtimes.com/greek-debt-crisis-greece-5-year-eurozone-time-out-real-possibility-eurogroup-heads-2004672>
<http://www.bbc.co.uk/news/world-europe-33499650>
<http://www.wsj.com/articles/german-document-floats-5-year-greek-exit-from-eurozone-1436642043>

MATCHING

From <http://www.breakingnewsenglish.com/1507/150715-greek-bailout-5.html>

PARAGRAPH ONE:

- | | |
|-------------------------------------|----------------------------|
| 1. Greece's crisis about its future | a. referendum |
| 2 struggling to pay | b. it |
| 3. Greeks are tired of austerity | c. back huge loans |
| 4. They voted in a | d. not to accept a bailout |
| 5. whether or | e. Greece does not agree |
| 6. Over 60 per cent rejected | f. get worse |
| 7. living conditions would | g. in the Eurozone |
| 8. This could happen if | h. measures |

PARAGRAPH TWO:

- | | |
|--------------------------------|-------------------------|
| 1. Greeks really want a return | a. about their savings |
| 2 Banks have been | b. limit |
| 3. a €60 daily | c. reliability |
| 4. cash | d. more upbeat |
| 5. People are very worried | e. to a normal life |
| 6. European leaders are | f. would be found |
| 7. confident a solution | g. closed for two weeks |
| 8. trust and | h. machines |

LISTEN AND FILL IN THE GAPS

From <http://www.breakingnewsenglish.com/1507/150715-greek-bailout-5.html>

Greece's (1) _____ in the Eurozone continues. It is struggling to pay (2) _____ from European countries. Greeks are tired of austerity measures caused by repayment of the loans. They voted (3) _____ on whether or not to accept a bailout. The (4) _____ from the European Commission and International Monetary Fund. Over 60 per cent rejected it because they thought their (5) _____ get worse. The latest plan is a temporary Greek exit, or 'time-out' from the Eurozone. This could happen if Greece does (6) _____ bailout.

Greeks really want a return (7) _____. Banks have been closed for two weeks and there is a €60 (8) _____ machines. People are very worried about their savings and their financial future. European leaders (9) _____. France's President rejected any suggestion of (10) _____ for Greece. Greece's Prime Minister was also confident a solution would be found. He said: "I'm here ready for (11) _____. We can reach an agreement...if all parties want it." Germany's leader (12) _____. She said trust and reliability had been lost.

GREECE SURVEY

From <http://www.breakingnewsenglish.com/1507/150715-greek-bailout-5.html>

Write five GOOD questions about Greece in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

| | STUDENT 1 _____ | STUDENT 2 _____ | STUDENT 3 _____ |
|------|--------------------|--------------------|--------------------|
| Q.1. | | | |
| Q.2. | | | |
| Q.3. | | | |
| Q.4. | | | |
| Q.5. | | | |

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

- a) _____
- b) _____
- c) _____
- d) _____
- e) _____
- f) _____
- g) _____
- h) _____

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

- a) _____
- b) _____
- c) _____
- d) _____
- e) _____
- f) _____
- g) _____
- h) _____

