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Level 1

HSBC bank helped the rich hide money

12th February, 2015

<http://www.breakingnewsenglish.com/1502/150212-hsbc-1.html>

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THE READING

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-1.html>

The BBC says the bank HSBC helped rich people hide money to not pay tax. The BBC looked at the details of thousands of bank accounts, worth \$128 billion. An HSBC computer engineer in Geneva stole the details of more than 100,000 HSBC customers. The information shows that HSBC helped rich customers to hide their money from the taxman. A French banking team said 99.8% of French citizens on the list were probably hiding money.

HSBC said the bank has changed and it now has policies to stop rich people from hiding their money. A newspaper said HSBC knows it did not follow the law. A woman who complained when the bank did not change lost her job. Her job was to make sure HSBC followed the law. The BBC said that she complained so the bank fired her. The BBC said HSBC is now in court in the USA, France, Belgium and Argentina.

Sources: <http://www.bbc.com/news/business-31248913>
<http://www.independent.co.uk/news/business/hsbc-helped-rich-customers-dodge-tax-with-secret-swiss-bank-accounts-reports-says-10032594.html>
<http://www.theguardian.com/business/2015/feb/08/hsbc-files-expose-swiss-bank-clients-dodge-taxes-hide-millions>

VOCABULARY MATCHING

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-1.html>

PARAGRAPH ONE:

- | | |
|---|---------------------------|
| 1. The BBC says the bank HSBC helped rich | a. engineer |
| 2. the details of thousands of | b. of French citizens |
| 3. computer | c. 100,000 HSBC customers |
| 4. stole the details of more than | d. people hide money |
| 5. hide their money | e. list |
| 6. A French banking | f. bank accounts |
| 7. 99.8% | g. team |
| 8. on the | h. from the taxman |

PARAGRAPH TWO:

- | | |
|--------------------------|-----------------------|
| 1. HSBC said the bank | a. follow the law |
| 2. t now has policies to | b. court in the USA |
| 3. HSBC knows it did not | c. her job |
| 4. A woman who | d. has changed |
| 5. lost | e. the bank fired her |
| 6. Her job was to make | f. complained |
| 7. she complained so | g. stop rich people |
| 8. HSBC is now in | h. sure |

LISTEN AND FILL IN THE GAPS

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-1.html>

The BBC says the bank HSBC (1) _____ hide money (2) _____. The BBC looked at the details of thousands of bank accounts, (3) _____. An HSBC computer engineer in Geneva (4) _____ of more than 100,000 HSBC customers. The information shows that HSBC helped rich customers (5) _____ money from the taxman. A French banking team said 99.8% of French citizens on the (6) _____ hiding money.

HSBC said the bank has changed (7) _____ policies to stop rich people from hiding their money. A newspaper said HSBC knows it (8) _____ the law. A woman who complained when the bank did not change (9) _____. Her job was (10) _____ HSBC followed the law. The BBC said that she complained so the (11) _____. The BBC said HSBC (12) _____ the USA, France, Belgium and Argentina.

PUT A SLASH (/) WHERE THE SPACES ARE

From <http://www.breakingnewsenglish.com/1502/150212-hsbc-1.html>

TheBBCsaysthebankHSBChelpedrichpeoplehidemoneytonotpaytax
.TheBBClookedatthedetailsofthousandsofbankaccounts,worth\$128
billion.AnHSBCcomputerengineerinGenevastolethedetailsofmoreth
an100,000HSBCcustomers.TheinformationshowsthatHSBChelpedri
chcustomerstohidetheirmoneyfromthetaxman.AFrenchbankingtea
msaid99.8%ofFrenchcitizensonthelistwereprobablyhidingmoney.H
SBCsaidthebankhaschangedanditnowhaspoliciestostoprichpeoplefr
omhidingtheirmoney.AnewspapersaidHSBCknowsitdidnotfollowthe
law.Awomanwhocomplainedwhenthebankdidnotchangelostherjob.
HerjobwastomakesureHSBCfollowedthelaw.TheBBCsaidthatsheco
mplainedsothebankfiredher.TheBBCsaidHSBCisnowincourtintheUS
A,France,BelgiumandArgentina.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a)

b)

c)

d)

e)

f)

g)

h)

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a)

b)

c)

d)

e)

f)

g)

h)
