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Level 5

Nigeria becomes Africa's biggest economy

7th April, 2014

<http://www.breakingnewsenglish.com/1404/140407-nigeria-economy-5.html>



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Please try Level 4 (easier) and the 26-page Level 6 (harder).

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THE READING

From <http://www.breakingnewsenglish.com/1404/140407-nigeria-economy.html>

Nigeria has changed how it measures its gross domestic product (GDP). It is now Africa's largest economy. It is the first time for Africa's most populous nation to have the top spot. Nigeria "rebased" its GDP data to include newer industries not accounted for under the old measuring rules. New sectors like telecommunications, information technology, movie production and online commerce have pushed the country above the old economic powerhouse, South Africa. Nigeria's GDP for 2013 totalled \$510 billion, much bigger than South Africa's GDP of \$370 billion.

The rebasing of GDP is what most countries do every three years to account for economic changes. Nigeria hadn't rebased its economy in two decades. It has many new industries. A Nigerian statistician said the new figures do not mean Nigerians were suddenly richer or that, "within 24 hours, something miraculous has happened". He said it was simply better and more accurate data. Nigeria's Tribune newspaper wrote: "Although pockets of vast wealth exist, most of Nigeria's estimated 170 million people still live on \$2 a day, while key services such as water and electricity provision are poor."

Sources: <http://www.bbc.com/news/business-26913497>
<http://www.tribune.com.ng/news/top-stories/item/2894-nigeria-now-africa-s-largest-economy>
<http://www.businessweek.com/news/2014-04-06/nigerian-economy-overtakes-south-africa-s-after-gdp-data-rebased>

MATCHING

From <http://www.breakingnewsenglish.com/1404/140407-nigeria-economy.html>

PARAGRAPH ONE:

- | | |
|-------------------------------|---------------------------|
| 1. how it measures its gross | a. commerce |
| 2. Africa's most | b. data |
| 3. GDP | c. totalled \$510 billion |
| 4. under the old measuring | d. domestic product |
| 5. online | e. GDP of \$370 billion |
| 6. the old economic | f. populous nation |
| 7. Nigeria's GDP for 2013 | g. rules |
| 8. bigger than South Africa's | h. powerhouse |

PARAGRAPH TWO:

- | | |
|--|-------------------------|
| 1. account for economic | a. in two decades |
| 2. Nigeria hadn't rebased its economy | b. wealth |
| 3. the new figures do not mean Nigerians | c. miraculous |
| 4. within | d. more accurate data |
| 5. something | e. changes |
| 6. better and | f. were suddenly richer |
| 7. pockets of vast | g. services |
| 8. key | h. 24 hours |

LISTEN AND FILL IN THE GAPS

From <http://www.breakingnewsenglish.com/1404/140407-nigeria-economy.html>

Nigeria has changed (1) _____ its gross domestic product (GDP). It is now Africa's largest economy. It is the first time for Africa's most populous nation to (2) _____. Nigeria "rebased" its GDP data to include newer industries (3) _____ under the old measuring rules. New sectors like telecommunications, information technology, movie production (4) _____ have pushed the country above the (5) _____, South Africa. Nigeria's GDP for 2013 totalled \$510 billion, (6) _____ South Africa's GDP of \$370 billion.

The rebasing of GDP is (7) _____ do every three years to account for economic changes. Nigeria hadn't (8) _____ in two decades. It has many new industries. A Nigerian statistician said the new (9) _____ Nigerians were suddenly richer or that, "within 24 hours, something miraculous has happened". He said it was simply better and (10) _____. Nigeria's Tribune newspaper wrote: "Although pockets (11) _____, most of Nigeria's estimated 170 million people still live on \$2 a day, (12) _____ as water and electricity provision are poor."

ECONOMICS SURVEY

From <http://www.breakingnewsenglish.com/1404/140407-nigeria-economy.html>

Write five GOOD questions about economics in the table. Do this in pairs. Each student must write the questions on his / her own paper. When you have finished, interview other students. Write down their answers.

	STUDENT 1 _____	STUDENT 2 _____	STUDENT 3 _____
Q.1.			
Q.2.			
Q.3.			
Q.4.			
Q.5.			

- Now return to your original partner and share and talk about what you found out. Change partners often.
- Make mini-presentations to other groups on your findings.

WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student A: Do not show these to your speaking partner(s).

a)

b)

c)

d)

e)

f)

g)

h)

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WRITE QUESTIONS & ASK YOUR PARTNER(S)

Student B: Do not show these to your speaking partner(s).

a)

b)

c)

d)

e)

f)

g)

h)

